

Ekaterina E. Emm, Ph.D.
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Albers School of Business and Economics
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Academic Positions

Chair, Department of Finance, Seattle University	2025–present
Genevieve Albers Professor, Seattle University	2024–2027
Professor of Finance, Seattle University	2021–present
Robert B. O'Brien Endowed Chair in Business, Seattle University	2020–2022
Associate Professor of Finance, Seattle University	2015–2021
Assistant Professor of Finance, Seattle University	2007–2015
Visiting Professor, Seattle University	2004–2007
Research Fellow, Triangle Census Research Data Center (RDC), Duke University	2003–2005
Visiting Lecturer, University of Washington, Bothell	2004
Instructor, Georgia State University	2001–2003
EMBA Teaching Assistant, Georgia State University	2000–2001
Teaching Assistant, Harvard Summer School	1999
Graduate Research Assistant, Georgia State University	1998–2001

Education

Ph.D., Finance – Georgia State University
M.S., Finance – Georgia State University
B.S., Business Administration, Finance Concentration – Boston University

Publications

- “Futures Turnover Waves” with Gerry D. Gay, Han Ma and Honglin Ren, *Journal of Futures Markets*, forthcoming.
- “Cross-Border Acquisitions: The Case of SPACs” with Bo Han and Bochen Li, *Pacific-Basin Finance Journal*, Volume 85, 2024, 102396. <https://doi.org/10.1016/j.pacfin.2024.102396>
- “Performance of ESG SPACs” with Vinay Data and Bo Han, *Managerial Finance*, Volume 50, Number 1, 2023, 198-227. <https://doi.org/10.1108/MF-04-2023-0249>
- “The Global Market for Exchange-Traded Derivatives: 21st Century Trends, Innovation and Failure” with Gerald D. Gay, Han Ma, and Honglin Ren, *Applied Finance Letters*, Volume 11, Number 1, 2022, 14-27. <https://doi.org/10.24135/afl.v11i1.520>

- "Effects of the Covid-19 Pandemic on Derivatives Markets: Evidence from Global Futures and Options Exchanges" with Gerald D. Gay, Han Ma, and Honglin Ren, *Journal of Futures Markets*, Volume 42, Issue 5, 2022, 823-851. <https://doi.org/10.1002/fut.22310>
- "Corporate Diversification and Seasoned Equity Offering Performance" with Cathy Xuying Cao, Chongyang Chen and Bo Han, *Review of Quantitative Finance and Accounting*, July, 2021, 1-34. <https://doi.org/10.1007/s11156-021-01003-1>
- "The Rise and Breakup of the Commodity Exchange Membership: An Analysis of CBOT Seat Prices" with Gerald D. Gay, Han Ma, and Honglin Ren, *Journal of Commodity Markets*, Volume 24, December, 2021, 100173. <https://doi.org/10.1016/j.jcomm.2021.100173>
- "Futures Commission Merchants, Customer Funds and Capital Requirements: An Organizational Analysis of the Futures Industry" with Gerald D. Gay and Mo Shen, *Journal of Commodity Markets*, Volume 18, 2020, 100093. <https://doi.org/10.1016/j.jcomm.2019.100093>
- "Corporate Risk Exposures, Disclosure, and Derivatives Use: A Longitudinal Study" with Gerald D. Gay and Honglin Ren, *Journal of Futures Markets*, Volume 39, Number 7, 2019, 838-864. <https://doi.org/10.1002/fut.22013>
- "Risk and Investment Horizon: Is Time Really Money?" with Ruben C. Trevino, *Journal of Investing*, Volume 28, Number 1, 2019, 86-96. <https://doi.org/10.3905/joi.2019.1.074>
- "A Newcomer's Guide through the Jungle of Capital Structure: The Case of Amazon.com" with Mishari Albusayyes and Eric W. Wehrly, *Advances in Financial Education*, Summer, 2018, 141-163.
- "The Changing Risk-Return Characteristics of Value and Growth Investing" with Ruben C. Trevino, *Journal of Financial Planning*, Volume 27, Number 11, 2014, 55-60.
- "Demystifying Free Cash Flow Valuation" with Vinay Datar, *Journal of Economics and Finance Education*, Volume 13, Number 2, 2014, 54-67.
- "Intra-Industry Diversification and Firm Efficiency: A Study of the U.S. Insurance Industry," *International Review of Accounting, Banking and Finance*, Volume 6, Number 1, 2014.
- "Going Public through the Back Door: A Comparative Analysis of SPACs and IPOs" with Vinay Datar and Ufuk Ince, *Banking and Finance Review*, Volume 4, Number 1, 2012, 17-36.
- "Systemic Risk and Competition in OTC Derivatives Dealing: Evidence from Client Failures" with Ufuk Ince, *Managerial Finance*, Volume 37, Issue 12, 2011, 1161 - 1189. <https://doi.org/10.1108/03074351111175083>
- "Choices and Best Practice in Corporate Risk Management Disclosure" with Gerald D. Gay and Chen-Miao Lin, *Journal of Applied Corporate Finance*, Volume 19, Number 4, 2007, 17-28. <https://doi.org/10.1111/j.1745-6622.2007.00162.x>

“The Global Market for OTC Derivatives: An Analysis of Dealer Holdings” with Gerald D. Gay, *Journal of Futures Markets*, Volume 25, Number 1, 2005, 39-77.
<https://doi.org/10.1002/fut.20138>

“Investment Banks that Sell ‘Disastrous’ Derivatives” with Ufuk Ince, *Corporate Finance Review*, Volume 6, 2002, 27-35.

Other Work

PowerPoint-supplement for "Derivatives Markets" by Robert L. McDonald, with Ufuk Ince, Addison-Wesley, 2003.

Academic Honors and Awards

Center for Business Ethics Faculty Fellow, Seattle University, 2025–2026
Albers Summer Research Grant, Seattle University, 2023, 2020, 2019, 2018, 2017
Seattle University Summer Faculty Fellowship, Seattle University, 2022, 2012
Junior Faculty Professional Development Grant, Seattle University, 2010
Data Fellowship Award, U.S. Census Bureau, 2003–2005
GTA Teaching Excellence Award, Georgia State University, 2003
GSU Dissertation Grant, Georgia State University, 2002
Cum Laude, Boston University, 1997
Dean's List, Boston University, 1996, 1997

Conference and Seminar Presentations

“Cross-Border Acquisitions: The Case of SPACs,” with B. Han and B. Li

- Southern Finance Association meeting (2024, Palm Beach, FL)
- Leon Hess Business School Research Seminar Series, Monmouth University (2024, West Long Beach, NJ), presented by co-author
- Modern Risk Society Seminar Series (2023, virtual), presented by co-author

“Performance of ESG SPACs,” with V. Datar and B. Han

- Faculty Lightning Talks on Sustainability and Climate Change (2023, Seattle University), presented by co-author
- Albers Scholarship Seminar Series (2023, Seattle, WA)
- The International Forum of Young Scholars (2022, Shanghai University of International Business and Economics, Shanghai, China, online), presented by co-author

“Firm Diversification and Seasoned Equity Offerings,” with C. Cao, B. Chen and B. Han

- Financial Management Association (2021, Denver, CO), presented by co-author
- Albers Scholarship Seminar Series (2020, Seattle, WA), presented by co-author

“The Rise and Breakup of the Commodity Exchange Membership: An Analysis of CBOT Seat Prices,” with G. Gay, H. Ma, and H. Ren

- Albers Scholarship Seminar Series (2020, Seattle, WA)

“Sino-American Reverse Mergers,” with H.-G. Fung, B. Han and J. Yau

- Albers Scholarship Seminar Series (2019, Seattle, WA), presented by co-author

“Risk and Investment Horizon: Is Time Really Money?” with R. Trevino

- Australasian Finance and Banking Conference (2017, Sydney, Australia), presented by co-author
- World Finance & Banking Symposium (2017, Bangkok, Thailand)
- Academy of Financial Services (2016, Las Vegas, NV), presented by co-author
- Multinational Finance Society (2016, Stockholm, Sweden)

“A Newcomer’s Guide through the Jungle of Capital Structure: The Case of Amazon.com,” with M. Albusayyes and E. Wehrly

- World Finance & Banking Symposium (2016, Dubai, United Arab Emirates), presented by co-author

“The Changing Risk-Return Characteristics of Value and Growth Investing,” with R. Trevino

- Academy of Financial Services (2014, Nashville, TN), presented by co-author

“Intra-Industry Diversification and Firm Efficiency: A Study of the U.S. Insurance Industry,”

- Academy of Financial Services (2014, Nashville, TN)

“Demystifying Free Cash Flow Valuation,” with V. Datar

- World Finance & Banking Symposium (2013, Beijing, China)

“Going Public through the Back Door: A Comparative Analysis of SPACs and IPOs,” with V. Datar and U. Ince

- Eastern Finance Association (2012, Boston, MA)
- Midwest Finance Association (2011, Chicago, IL)
- Financial Management Association (2009, Reno, NV)

“Systemic Risk and Competition in OTC Derivatives Dealing: Evidence from Client Failures,” with U. Ince

- Stephen D. Smith Memorial Conference at the Federal Reserve Bank of Atlanta (2007, Atlanta, GA), presented by co-author
- Financial Management Association (2007, Orlando, FL), presented by co-author

“Efficiency Implications of Corporate Diversification: Evidence from Micro Data,”

- Financial Management Association (2006, Salt Lake City, UT)

“Investment Banks that Sell ‘Disastrous’ Derivatives,” with U. Ince

- Eastern Finance Association (2002, Baltimore, MD)
- Southern Financial Association meeting (2001, Destin, FL)
- Financial Management Association (2001, Toronto, Canada)

“Motivating Employees or Expropriating Shareholders' Wealth? An Empirical Analysis of Stock Option Repricing,” with U. Ince

- Financial Management Association (2000, Seattle, WA)

Conference Activities

Program Committee Member

Financial Management Association (2010–2005), Eastern Finance Association (2011), Midwest Finance Association (2010), Academy of Financial Services (2002)

Session Chair

Southern Financial Association (2024, 2001), World Finance & Banking Symposium (2017, 2013), Academy of Financial Services (2014), Eastern Finance Association (2012, 2002), Financial Management Association (2002)

Discussant

Southern Finance Association (2024), World Finance & Banking Symposium (2017, 2013), Multinational Finance Society (2016), Eastern Finance Association (2012), Midwest Finance Association (2011), Financial Management Association (2009, 2002, 2001, 2000), Academy of Financial Services (2000)

Other Professional Activities

Ad Hoc Reviewer

Journal of Futures Markets, *Journal of Commodity Markets*, *Journal of Economics and Finance*, *Managerial Finance*, *Journal of Economics and Financial Education*

Textbook reviewer

“Fundamentals of Corporate Finance,” by Robert Parrino, Thomas Bates, Stuart L. Gillan and David S. Kidwell, 2018.

"Analysis for Financial Management, " 11th edition, by Robert Higgins, with Jennifer Koski and Todd Mitton, 2017.

"Financial Management: A Modern Approach," by R. M. Brooks, Addison-Wesley, 2007.

"Lectures in Corporate Finance," 5th edition, by Jayant R. Kale and Richard J. Fendler, Kendall/Hunt Publishing Company, 2006.

"The Risk Takers Club: The Good, The Bad, and The Ugly" by John Edmunds and John Marthinsen, Addison-Wesley, 2003.

Focus-group participant advising on issues related to the design of a future derivatives textbook, organized by Addison-Wesley Publishers, 2001

"Pricing Derivative Securities: An Interactive, Dynamic Environment with Maple V and Matlab" by Eliezer Z. Prisman, Academic Press, 2000.

Dissertation Committee

Gulnara Moldasheva, "Corporate Governance and Financial Performance of Quoted Firms in Kazakhstan," KIMEP University, external committee member, 2014.

University Service

Seattle University

Member: University Core Curriculum Committee, 2013–2023, 2024–2025

Member: Faculty Salary Committee, 2018–2020

Member: Sullivan Leadership Award Selection Committee, 2013–2018

Member: Pay/Benefits Advisory Group, summer 2013

Member: Core Advancement Preparation Examination (CAPE) assessment project, 2008

Albers School of Business and Economics

Chair: Albers Personnel Committee, 2017–2020, 2023–present

Member: Advance Grant Taskforce, 2023–2024

Member: ASBE Strategic Planning Committee, 2023–2024

Member: Promotion to Professor of Teaching Committee, 2023

Member: Albers Personnel Committee, 2015–2017, 2021–2023

Co-chair: Release Time Task Force, 2021–2022

Chair: O'Brien Chair Selection Committee, 2022

Member: Albers Summer Research Grant Proposals Review Committee, 2021, 2022

Faculty Mentor to Dr. Jun Duanmu (Finance Department), Albers Faculty Mentor Program, 2020–2022

Chair: Howard J. Bosanko Endowed Professorship in International Economics and Finance Selection Committee, 2020

Member: Online MBA Design Group, 2018–2019

Member: Course Release Committee, 2014–2015

Chair: Teaching Committee, 2013–2015

External member: Accounting Faculty Search Committee, 2013–2014

Member: International Graduate Student Recruiting Task Force, 2012–2013

Member: Scholarship Committee, 2011–2013

Member: UG Core Assessment Committee, 2011–2013

Member: Curriculum and Academic Policy Committee (CAPCOM), 2008–2010

Department of Finance

Department Chair, 2025–present

Faculty advisor to SU team, CFA Institute Research Challenge, 2009–2015, 2016–2022, 2023–present

Co-Chair: Department of Finance Personnel Committee, 2022

Acting Department Chair, Spring 2022

Member: Finance Lecturer Search Committee, Summer 2019, Summer 2021

Member: MSF Program Assessment, 2020

Member: Finance Faculty Candidate Search Committee, 2014–2015, 2019–2020

Responsible for Assessment of the Undergraduate Finance Program, 2014–2020

Member: Administrative Assistant Search Committee, Summer 2019

Chair: Finance Faculty Candidate Search Committee, 2016–2017

Community Service

Member: Pension Advisory Committee, Catholic Housing Services, 2018–2025